

SPRING RUN OWNERS ASSOCIATION

Calendar Year 2021 - Financial Activity Report.



Treasurers' End of Year Financial Report for 2021.

DECEMBER 31, 2021



Spring Run Owners Association

Treasurer Opening Statement: The purpose and the format chosen for this **financial activity report** is to accurately and quickly disseminate the association financial data using standardized and acceptable financial practices. This **financial report** is a collection of our financial data that is collected from the association financial institution that contains a series of monthly deposits and withdrawals from our account. This **financial activity report** is made up of a series of detailed and comprehensive charts and graphs that covers the corporation's financial activities over a **specific reporting period**. **This reporting period covers the Calendar Year for 2021.**

I hereby state that the information provided within this report is complete and accurate at the time that it was presented.

Anthony Giardina

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Florida Statutes 617.1605 Financial reports for members.

A corporation, shall furnish a **periodic financial statement**, which may be consolidated or combined statements of the corporation financial data, as appropriate, and which includes a balance sheet. If financial statements are prepared for the corporation, they shall be prepared on the basis of generally accepted accounting principles, to include the annual financial statement. In financial accounting, a balance sheet or statement of financial position is a summary of the financial balances of our organization. The report shall include all assets, liabilities and ownership equity and they are listed as of a specific date, such as the end of a month, quarterly or financial calendar year. A balance sheet is often described as a "**snapshot of a company's financial condition**".



Key Points to remember.

- The **balance sheet (activity report)** is an extract from our **General Ledger** that summarizes our assets, liabilities, and equity.
- A **balance sheet** is like a photograph; it captures the **financial position** of our corporation at a **particular point in time**.
- The **balance sheet** is sometimes called the **statement of financial position**.

Financial Definitions.

This **balance sheet (statement of activities report)** focuses on the total organization (as opposed to focusing on **funds available** within the organization) and reports the following financial information, such as **assets, liabilities and equity**.

1. Revenues or **receivables** are identified as contributions, fees, membership dues, grants, and investment income.

Revenues are often sorted into two categories: **Operating revenues and Non-operating revenues**.

In this report **all deposits** or **revenues** shall be identified as **Account Receivables or Receivables**.

2. Expenses are identified and are reported in categories such as core or operating expenses.

An expense is a cost that occurs as part of an establishment's operating activities during a specified accounting period.

Revenues are often sorted into two categories: **Operating revenues and Non-operating revenues**.

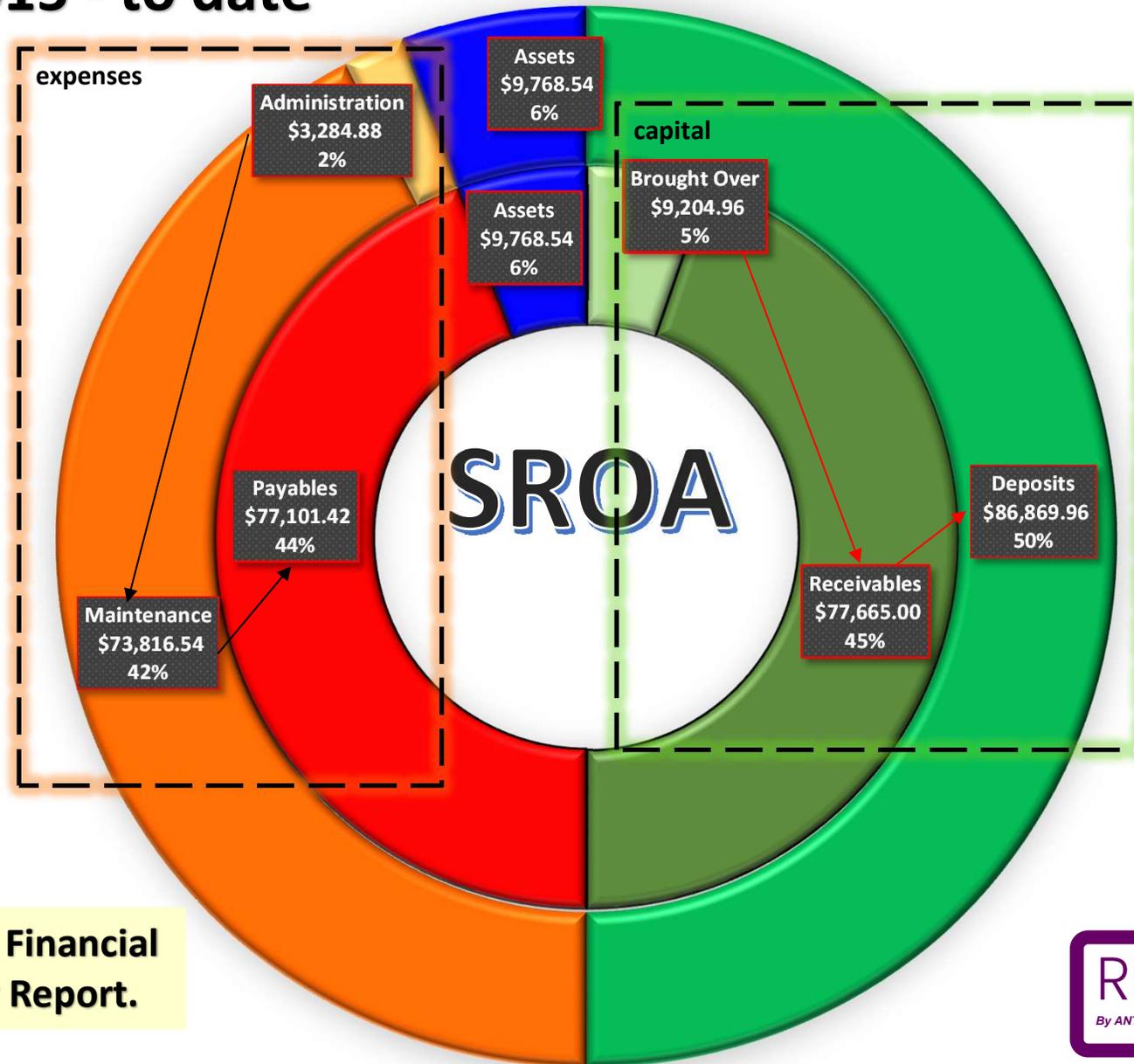
In this report **all expenses** shall be identified as **Account Payables or Payables**.

3. In a not-for-profit (NFP) organization the amount of **total assets minus total liabilities** is reported as **net assets** in its statement of **financial activity report**. In this report **net assets** shall be known as **assets available**.

Florida Statutes 617.0604 Liability of members.

- (1) A member of a corporation **is not**, as such, personally liable for any **act, debt, liability, or obligation** of the corporation.
- (2) A member may become liable to the corporation for **dues, assessments, or fees** as **provided by law**.

Jan 2015 - to date



Seven Year Financial Overview Report.

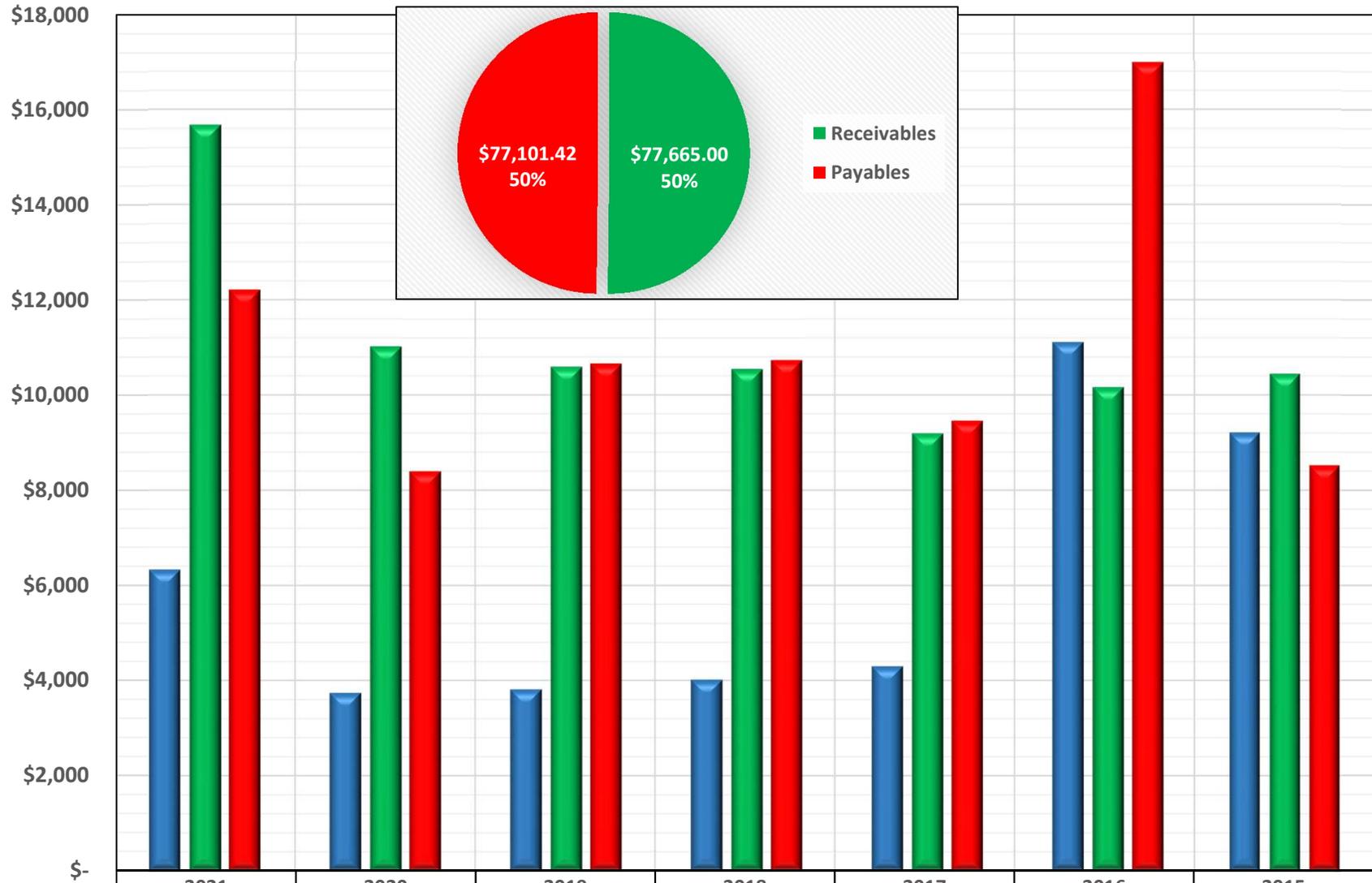
REVIEWED
By ANTHONY GIARDINA at 9:38 pm, 12/31/21

Green = Deposits
Red = Expenses
Blue = Assets

Seven Year Annual Financial Overview.
The values shown above were calculated from the Balance Sheet over a seven year period.

12/31/2021

Spring Run Owners Association



	2021	2020	2019	2018	2017	2016	2015
■ Brought Over	\$6,324.39	\$3,728.51	\$3,807.98	\$4,006.94	\$4,289.75	\$11,109.10	\$9,204.96
■ Receivables	\$15,675.00	\$11,020.00	\$10,600.00	\$10,550.00	\$9,200.00	\$10,170.00	\$10,450.00
■ Payables	\$12,230.85	\$8,424.12	\$10,679.47	\$10,748.96	\$9,482.81	\$16,989.35	\$8,545.86

■ Brought Over ■ Receivables ■ Payables

Green = Deposits
 Red = Expenses
 Blue = Assets

Seven Year Annual Financial Overview.

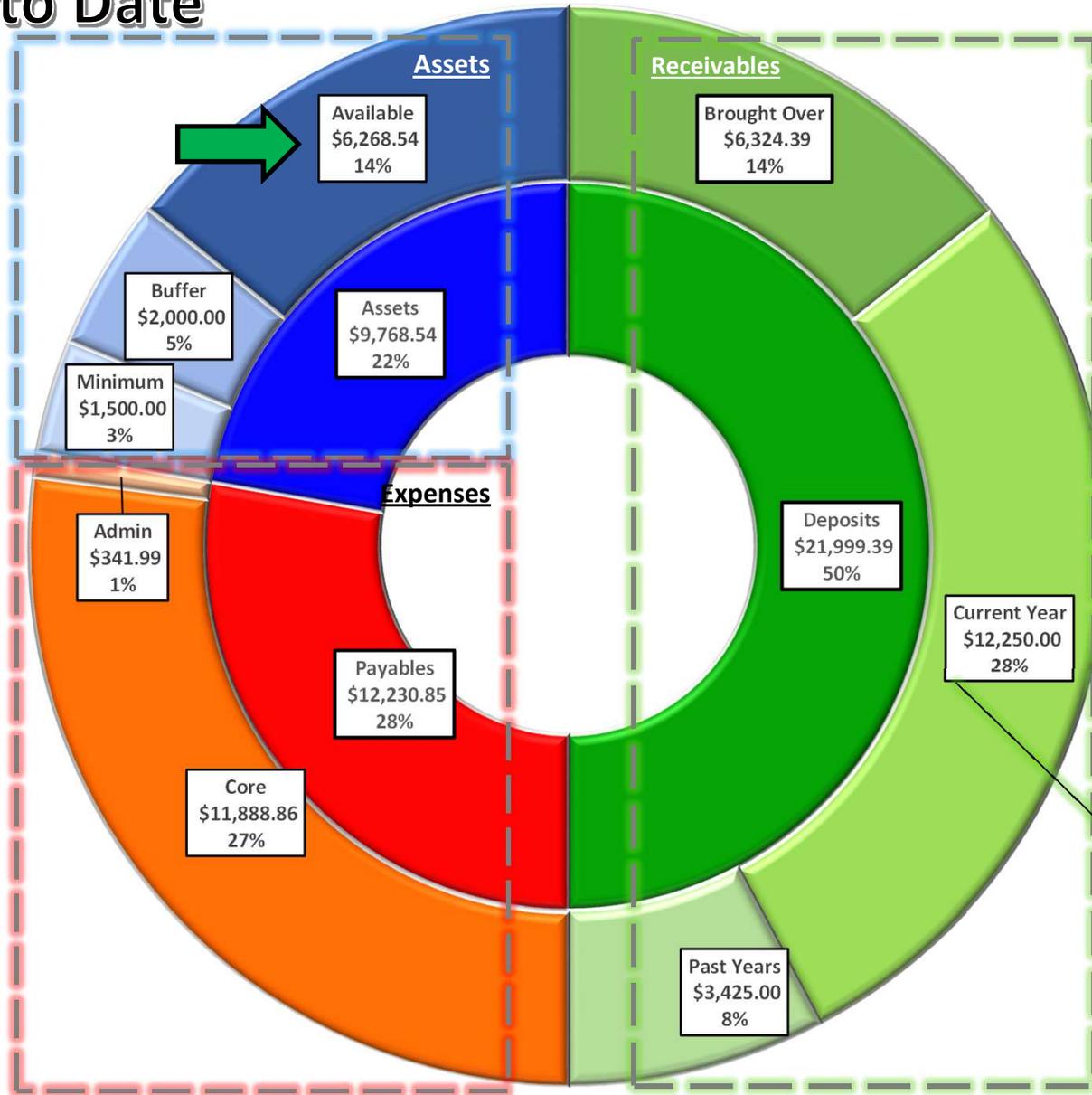
The values shown above were calculated from the Balance Sheet over a seven year period.



Year to Date

SROA 2021 Financial Overview

REVIEWED
By ANTHONY GIARDINA at 9:39 pm, 12/31/21



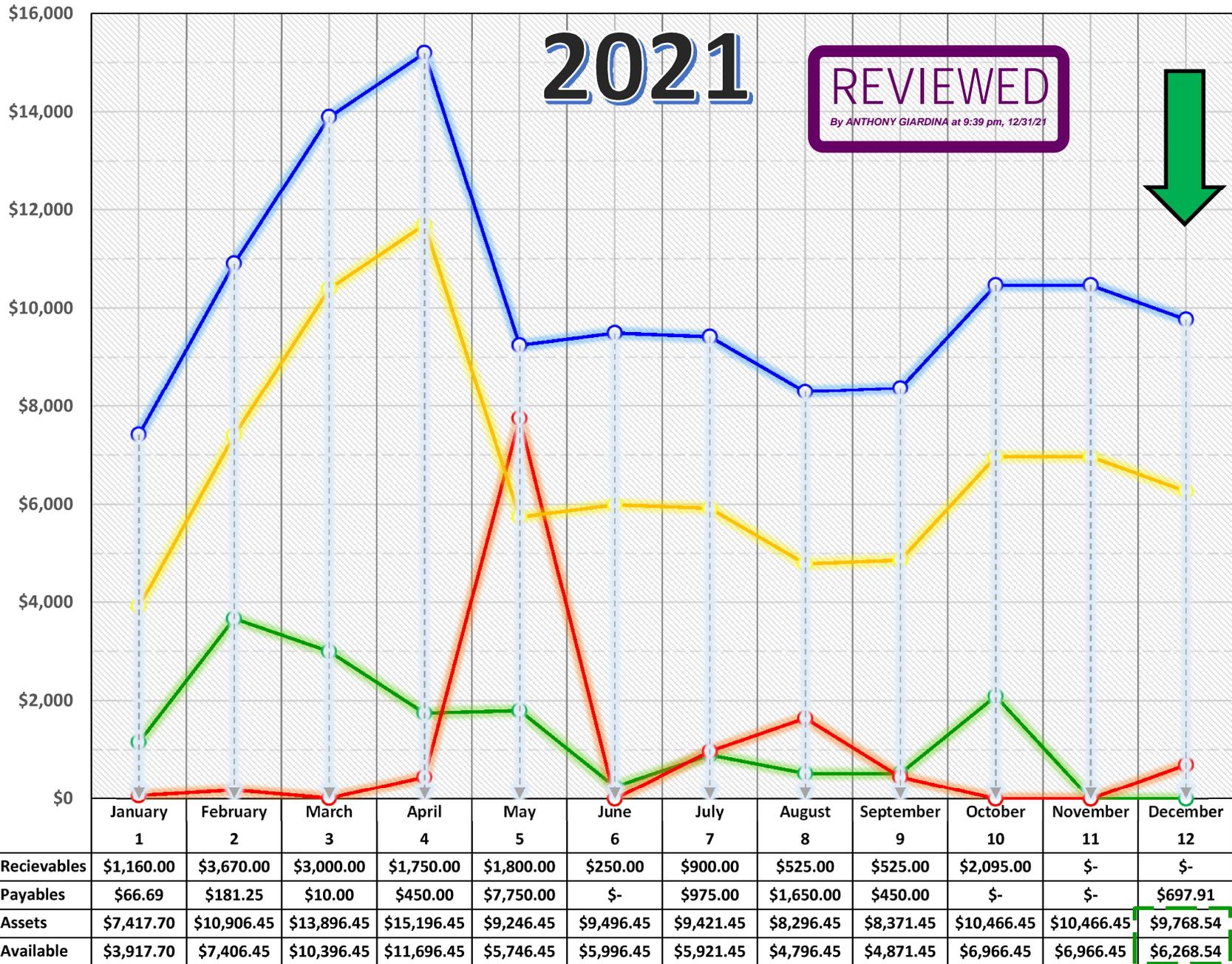
Green = Deposits
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Annual Financial Overview.

The values shown above were calculated from the Balance Sheet covering the current year.

12/31/2021

Spring Run Owners Association



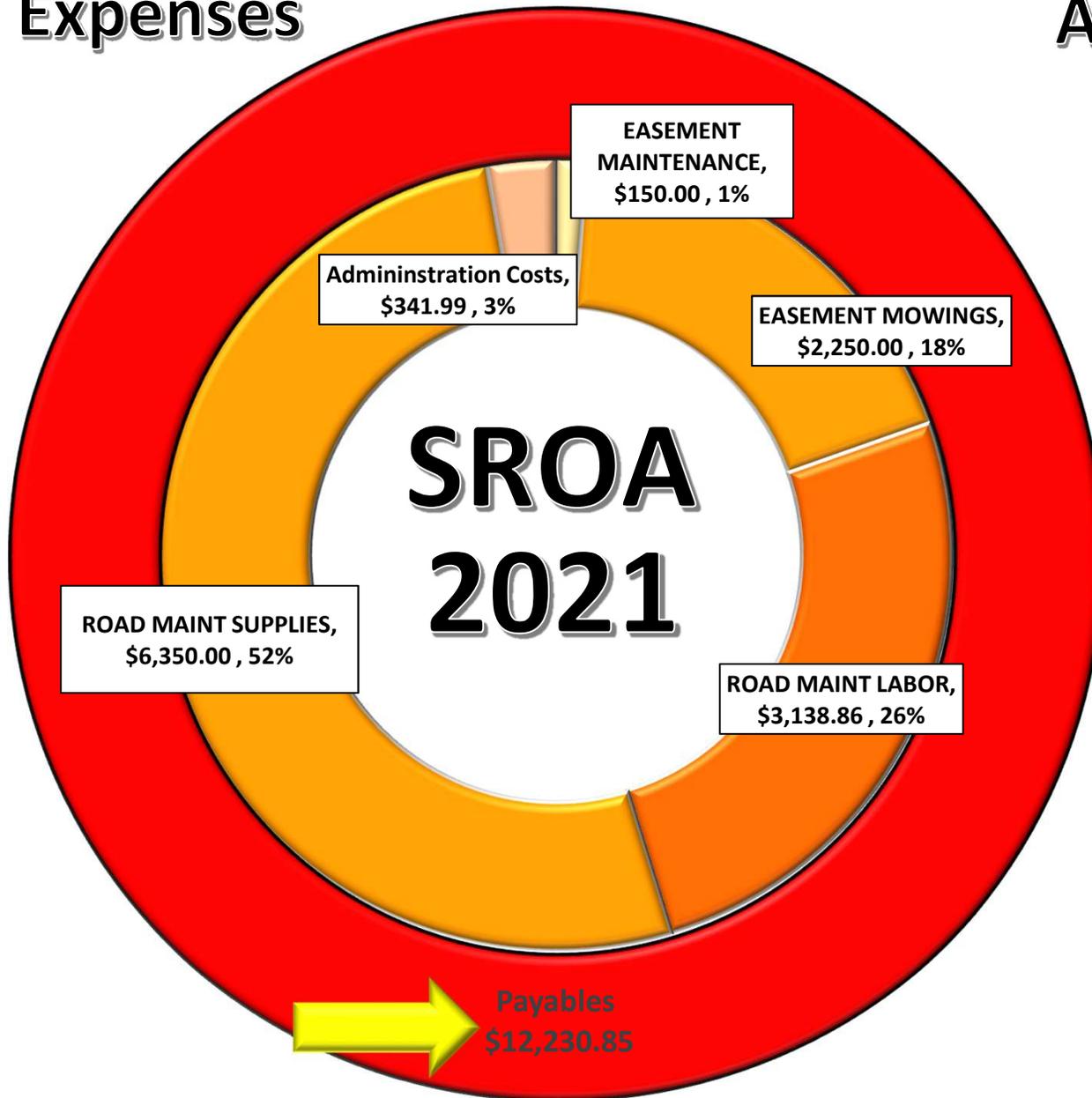
Month by Month Financial Overview.

The values shown above were calculated from the Balance Sheet covering the current year.

12/31/2021

Expenses

Admin Expenses



LBL Ledger	
Admin Annual Expense Categories	
Core	FALSE
Year	2021
Sum Liabilities	
COUNTY PROPERTY TAXES	\$ 2.69
COURT HOUSE : RECORDINGS	\$ 20.00
POST OFFICE : BOX	\$ 64.00
POST OFFICE : CERTIFIED MAIL	\$ 84.05
POST OFFICE : NOTICES	\$ 110.00
STATE ANNUAL REPORT	\$ 61.25
Grand Total	\$ 341.99



Annual Expense Report.

The values shown above were calculated from the Balance Sheet for the stated period.

12/31/2021

SPRING RUN OWNERS ASSOCIATION PAST DUE REPORT

1/9/2022	LBL	Lot Number	2021	2020	2019	2018	2017	2016	2015
Dues	Member	Lot	Year	-1	-2	-3	-4	-5	-6
\$ 250	Strawder	229	\$ -	\$ 200	\$ 200	\$ 250	\$ 200	\$ 200	\$ 200
\$ 500	Miller	233	\$ 250	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400
\$ 250	Morgan	243	\$ -	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200
\$ 250	Johnson	244	\$ -	\$ 220	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200
\$ 1,250	4		\$250						

Due
\$250
\$250
\$250
\$250



Accounts Receivable Delinquent Report

This chart identifies those members who are behind with their dues. (Seven year calendar window).
How to read this chart:

- Column header and row: **Dues**: this identifies the member's annual obligation to the association.
- Column header and row: **Member**: this identifies the member who is behind with their obligation.
- Column headers and row: lot number and current address, these fields identifies the member who is behind with their obligation.
- Column headers and row: the current and the last six calendar years.
 - If the cell is blank and has a pink shade color, the member has not paid their dues for that calendar year.
- Column header and row: the total past due amount, or obligation that is past due to the association.

Account Losses	WRITE OFF
Row Labels	Sum of Deposit
2015	\$600.00
ASSESSMENT - Lot # 204 - FIORILLO	\$200.00
ASSESSMENT - Lot # 215 - WEBB	\$200.00
ASSESSMENT - Lot # 218 - MARSZALEK	\$200.00
2016	\$400.00
ASSESSMENT - Lot # 204 - FIORILLO	\$200.00
ASSESSMENT - Lot # 215 - WEBB	\$200.00
2017	\$400.00
ASSESSMENT - Lot # 204 - FIORILLO	\$200.00
ASSESSMENT - Lot # 215 - WEBB	\$200.00
2018	\$400.00
ASSESSMENT - Lot # 204 - FIORILLO	\$200.00
ASSESSMENT - Lot # 214 - KRAFT	\$200.00
Total	\$1,800.00



Revenue Losses					
Previous Owner	Current Owner	Lot	Reason	Legal	
Robinson	Webb	215	Tax Sale - Sold	Lien	
Fiorillo	De Souza	204	Property Sold	None	
Kraft	Kraft	214	Missing Check	XXX	
Rodriguez	Marszalek	218	Property Sold	None	

Accounts Receivable Loss Report

