

SPRING RUN OWNERS ASSOCIATION

Calendar Year 2020 - Financial Activity Report.



Treasurers' End of Year Report for 2020.

DECEMBER 31, 2020



Spring Run Owners Association

Treasurer Opening Statement: The purpose and the format chosen for this **financial activity report** is to accurately and quickly disseminate the association financial data using standardized and acceptable financial practices. This financial report is a collection of financial data that is collected from the association financial institution that contains a series of monthly deposits and withdrawals from the account. This **financial activity report** is made up of a series of detailed and comprehensive graphs and charts that covers the corporation's financial activities over a **specific reporting period**. **I hereby state that the information provided within is complete and accurate at the time it was presented.**

This reporting period covers the Calendar Year for 2020.



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Florida Statutes 617.1605 Financial reports for members.

A corporation, shall furnish a **periodic financial statement**, which may be consolidated or combined statements of the corporation financial data, as appropriate, and which includes a balance sheet. If financial statements are prepared for the corporation, they shall be prepared on the basis of generally accepted accounting principles, to include the annual financial statement. In financial accounting, a balance sheet or statement of financial position is a summary of the financial balances of an individual or organization. They include assets, liabilities and ownership equity and they are listed as of a specific date, such as the end of a month, quarterly or financial year. A balance sheet is often described as a "**snapshot of a company's financial condition**".



Key Points

- The **balance sheet** (extract from General Ledger) summarizes a business's assets, liabilities, and shareholders (owners) equity.
- A **balance sheet** is like a photograph; it captures the financial position of a company at a particular point in time.
- The **balance sheet** is sometimes called the **statement of financial position**.

Definitions.

This **balance sheet (statement of activities report)** focuses on the total organization (as opposed to focusing on **funds available** within the organization) and reports the following financial information, such as **assets, liabilities and equity**.

1. Revenues or **receivables** are identified as contributions, fees, membership dues, grants, and investment income.

Revenues are often sorted into two categories: **Operating revenues and Non-operating revenues**.

In this report **all deposits** or revenues shall be identified as **Account Receivables or Receivables**.

2. Expenses are identified and are reported in categories such as core or operating expenses.

An expense is a cost that occurs as part of an establishment's operating activities during a specified accounting period.

Revenues are often sorted into two categories: **Operating revenues and Non-operating revenues**.

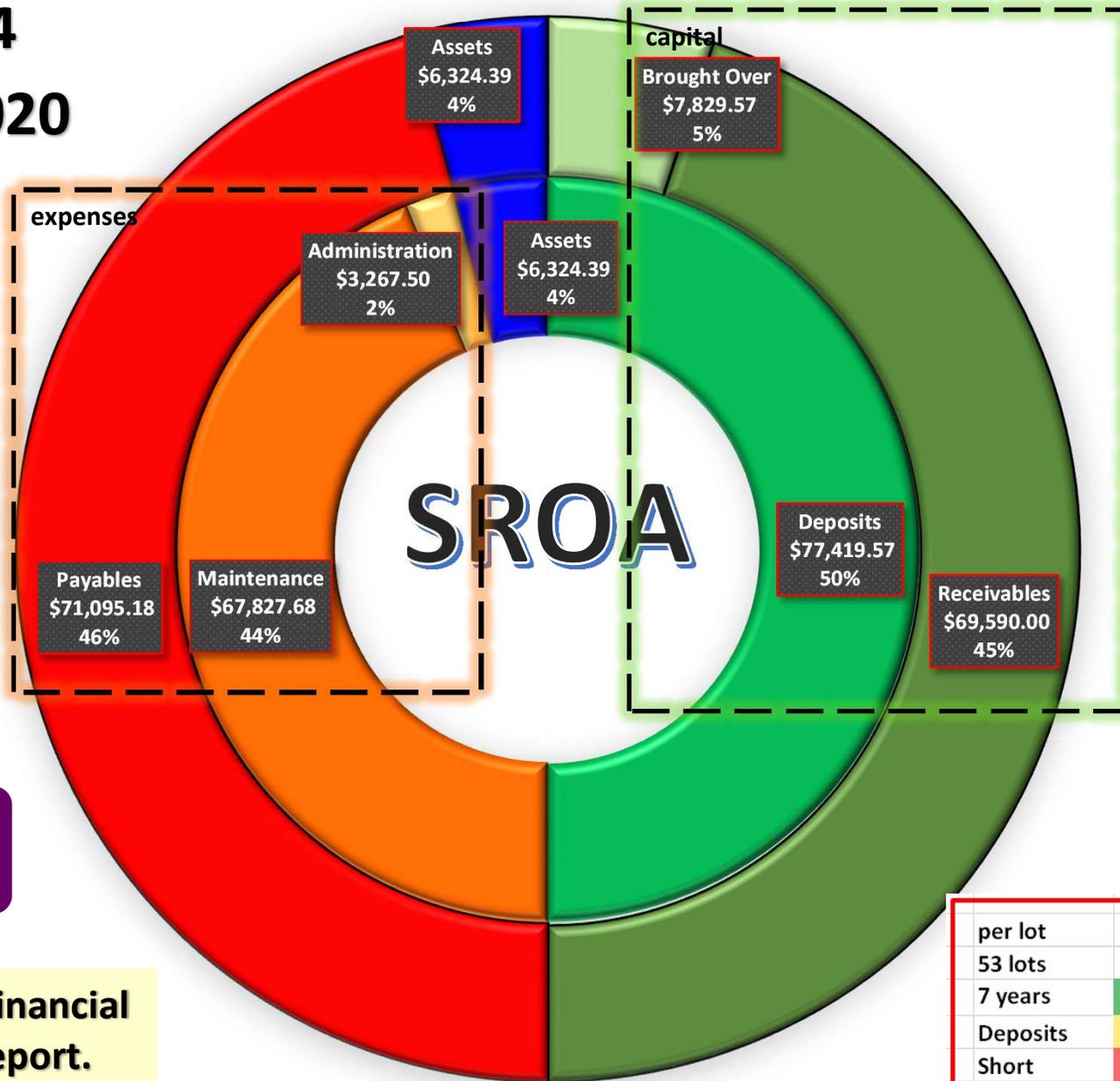
In this report **all expenses** shall be identified as **Account Payables or Payables**.

3. In a not-for-profit (NFP) organization the amount of **total assets minus total liabilities** is reported as **net assets** in its statement of **financial activity report**. In this report **net assets** shall be known as **assets available**.

Florida Statutes 617.0604 Liability of members.

- (1) A member of a corporation **is not**, as such, personally liable for any **act, debt, liability, or obligation** of the corporation.
- (2) A member may become liable to the corporation for **dues, assessments, or fees** as **provided by law**.

Jan 2014
Dec 2020



REVIEWED
By ANTHONY GIARDINA at 3:44 pm, 12/30/20

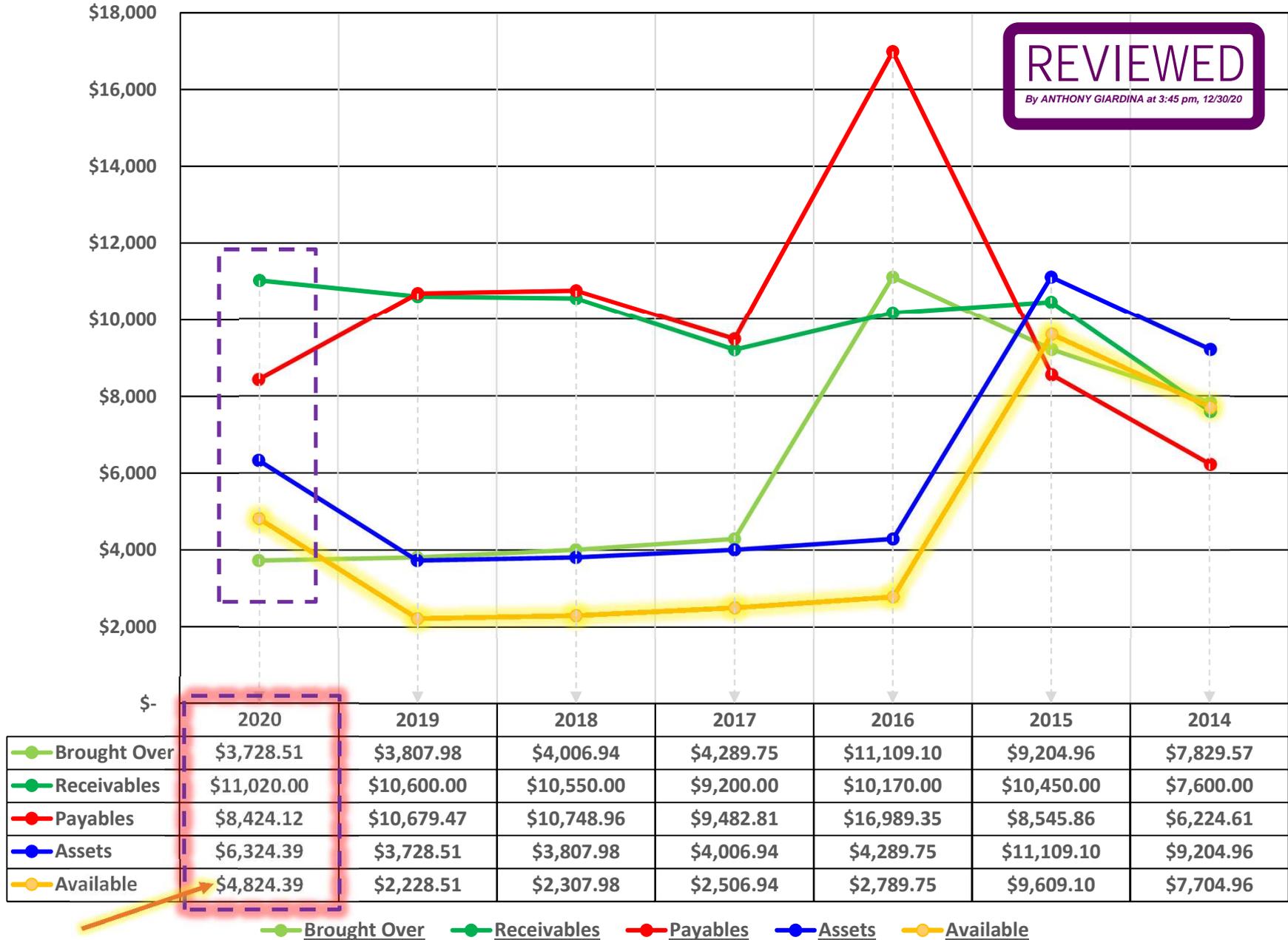
Seven Year Financial Activity Report.

Green = Deposits
Red = Expenses
Blue = Assets

per lot	\$ 200.00
53 lots	\$ 10,600.00
7 years	\$ 74,200.00
Deposits	\$ 69,590.00
Short	\$ 4,610.00

The values shown above were calculated from the Balance Sheet over a seven year period.

**Spring Run Owners Association.
Seven Year Financial Overview. Year by Year.**



Figures for: Deposits and Payables are summarized on the last day of each year.

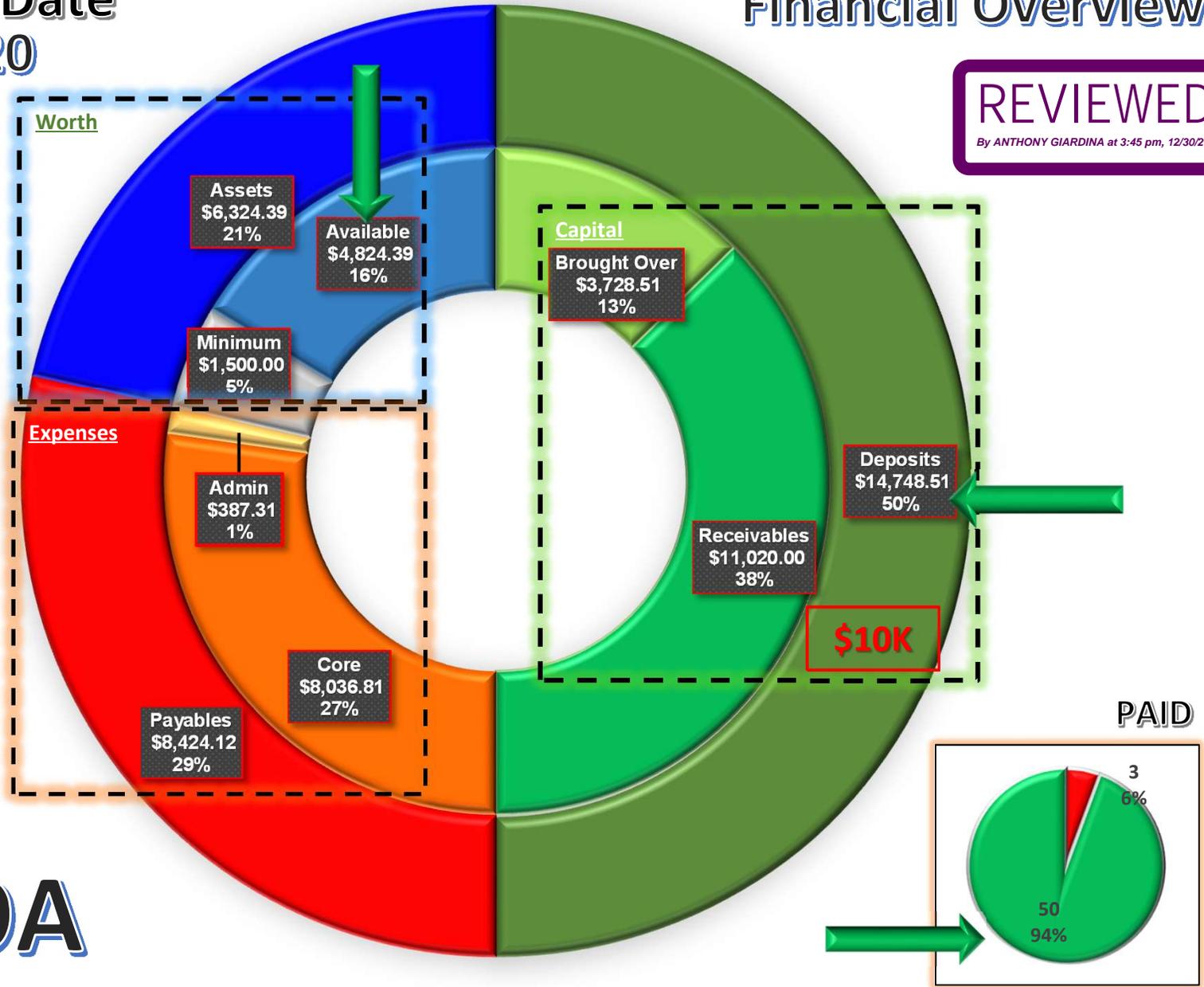
Figures for: Brought Over, Assets and Available are actual figures reported on the last day of each year.

12/30/2020

Year to Date CY 2020

Financial Overview

REVIEWED
By ANTHONY GIARDINA at 3:45 pm, 12/30/20



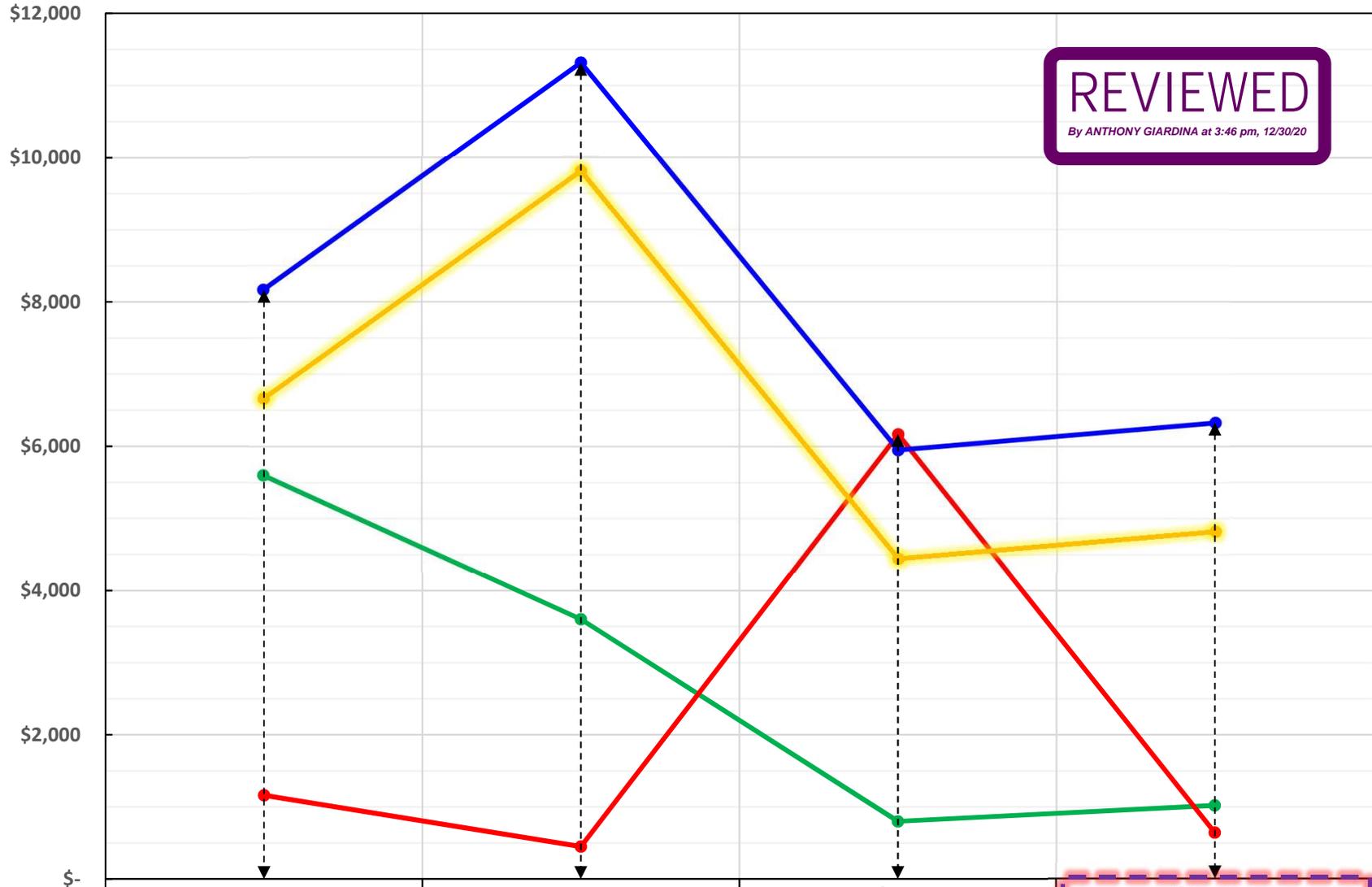
SROA

Green = Deposits
Red = Expenses
Blue = Assets

Current Calendar Year.

Year to date.
12/30/2020

REVIEWED
By ANTHONY GIARDINA at 3:46 pm, 12/30/20



	Jan - Mar	Apr - Jun	Jul - Sep	Oct - Dec
Deposits	\$5,600.00	\$3,600.00	\$800.00	\$1,020.00
Payables	\$1,162.31	\$450.00	\$6,166.81	\$645.00
Assets	\$8,166.20	\$11,316.20	\$5,949.39	\$6,324.39
Available	\$6,666.20	\$9,816.20	\$4,449.39	\$4,824.39

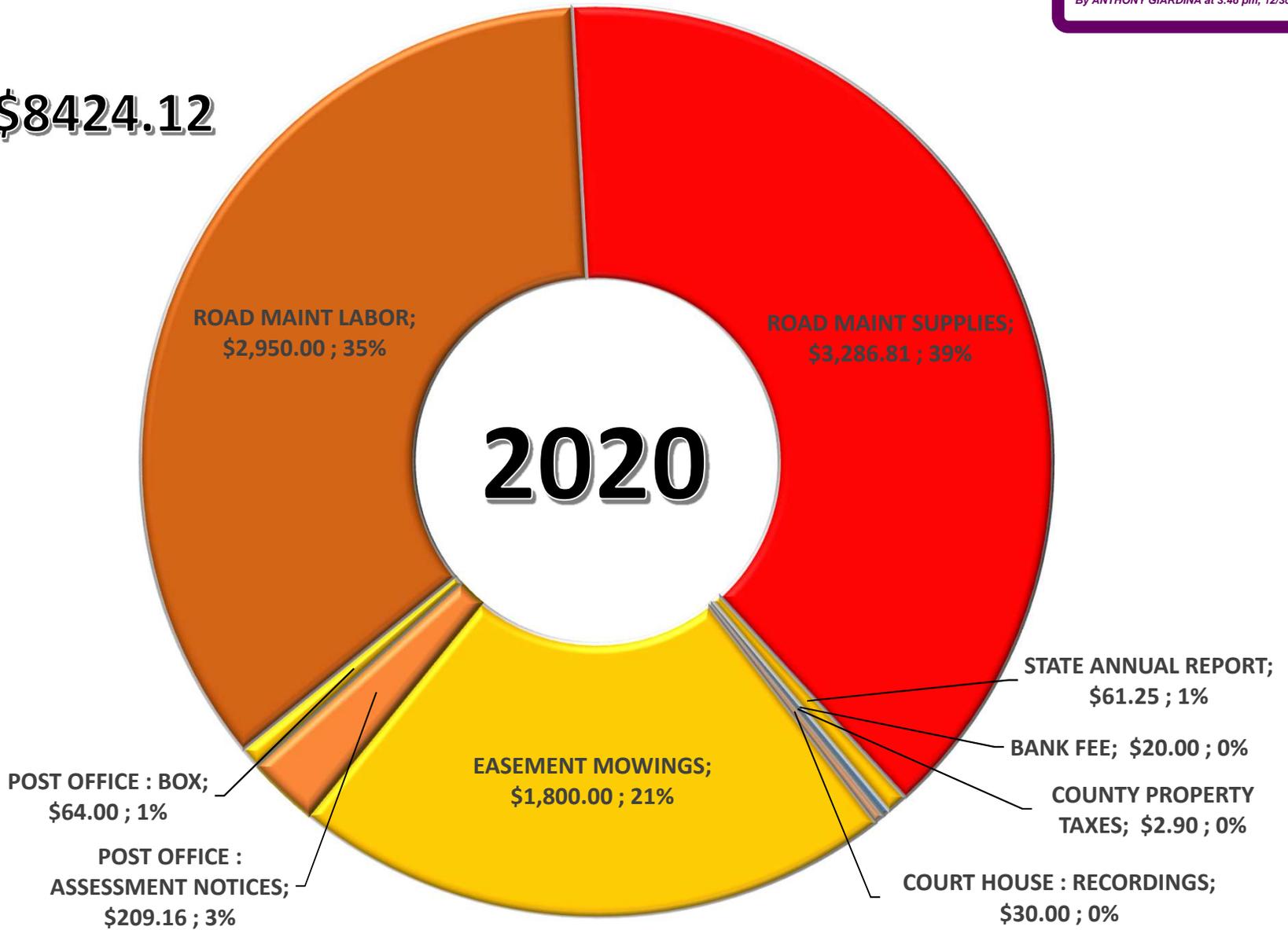
Deposits and Payables are summarized totals on the last day of the quarter.
Assets and Available are actual figures reported on the last day of the quarter.

Quarterly Timeline Report.
12/30/2020



All Expenses

\$8424.12



SPRING RUN OWNERS ASSOCIATION PAST DUE REPORT

12/30/2020	LBL	Lot Number	2020	2019	2018	2017	2016	2015	2014	2013	
Dues	Member	Lot	Current	-1	-2	-3	-4	-5	-6	-7	
\$ 200	Dryden	217	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200
\$ 200	Grabowski	237	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 200	Cunnagin	245	\$ -	\$ -	\$ -	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200
\$ 600	3	3	\$0								

Total
\$ 800
\$ 1,600
\$ 600



This chart identifies those members who are behind with their dues. (Seven year calendar window).

How to read this chart:

- Column header and row: **Dues**: this identifies the member's annual obligation to the association.
- Column header and row: **Member**: this identifies the member who is behind with their obligation.
- Column headers and row: lot number and current address, these fields identifies the member who is behind with their obligation.
- Column headers and row: the current and the last six calendar years.
 - If the cell is blank and has a pink shade color, the member has not paid their dues for that calendar year.
- Column header and row: the total past due amount, or obligation that is past due to the association.



Account Losses	WRITE OFF .Y
Row Labels	Sum of Deposit
2014	\$600.00
⊕ ASSESSMENT - Lot # 204 - FIORILLO	\$200.00
⊕ ASSESSMENT - Lot # 215 - WEBB	\$200.00
⊕ ASSESSMENT - Lot # 218 - MARSZALEK	\$200.00
2015	\$600.00
⊕ ASSESSMENT - Lot # 204 - FIORILLO	\$200.00
⊕ ASSESSMENT - Lot # 215 - WEBB	\$200.00
⊕ ASSESSMENT - Lot # 218 - MARSZALEK	\$200.00
2016	\$400.00
⊕ ASSESSMENT - Lot # 204 - FIORILLO	\$200.00
⊕ ASSESSMENT - Lot # 215 - WEBB	\$200.00
2017	\$400.00
⊕ ASSESSMENT - Lot # 204 - FIORILLO	\$200.00
⊕ ASSESSMENT - Lot # 215 - WEBB	\$200.00
2018	\$400.00
⊕ ASSESSMENT - Lot # 204 - FIORILLO	\$200.00
⊕ ASSESSMENT - Lot # 214 - KRAFT	\$200.00
Grand Total	\$2,400.00

Revenue Losses					
Previous Owner	Current Owner	Lot	Address	Reason	Legal
Robinson	Webb	215	203 SW CHUGWATER GLN FT WHITE, FL 32038	Property Sold	Lien
Fiorillo	De Souza	204	1730 W PERIO ST TAMPA, FL 33612	Property Sold	None
Kraft	Kraft	214	7231 NW CODY ST HOLLYWOOD, FL 33024	Missing Check	
Rodriguez	Marszalek	218	P O BOX 790 FORT WHITE, FL 32038	Property Sold	None

SPRING RUN OWNERS ASSOCIATION



Type	Payables	2020	2021		
		Liabilities	5%	7%	10%
Admin	BANK FEE - NSF	\$ 20.00	\$ 21.00	\$ 21.40	\$ 22.00
Admin	COUNTY PROPERTY TAXES	\$ 2.90	\$ 3.05	\$ 3.10	\$ 3.19
Admin	COURT HOUSE : RECORDINGS	\$ 30.00	\$ 31.50	\$ 32.10	\$ 33.00
Admin	POST OFFICE : Supplies & Services	\$ 209.16	\$ 219.62	\$ 223.80	\$ 230.08
Admin	POST OFFICE : BOX	\$ 64.00	\$ 67.20	\$ 68.48	\$ 70.40
Admin	STATE ANNUAL REPORT	\$ 61.25	\$ 64.31	\$ 65.54	\$ 67.38
Misc	Miscellaneous - Easement Maint.	\$ 750.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Core	EASEMENT MOWINGS	\$ 1,800.00	\$ 1,890.00	\$ 1,926.00	\$ 1,980.00
Core	ROAD MAINT LABOR	\$ 2,200.00	\$ 2,310.00	\$ 2,354.00	\$ 2,420.00
Core	ROAD MAINT SUPPLIES	\$ 3,286.81	\$ 3,451.15	\$ 3,516.89	\$ 3,615.49
Grand Total		\$ 8,424.12	\$ 9,057.83	\$ 9,211.31	\$ 9,441.53

2020	Month	Deposits	Running Total	ASSETS	Dues	
					\$ 200.00	\$ 250.00
1	January	\$ 200.00			\$ 6,324.39	\$ 6,324.39
2	February	\$ 2,400.00				
3	March	\$ 3,000.00	\$ 5,600.00	28	\$ 11,924.39	\$ 13,324.39
4	April	\$ 1,200.00				
5	May	\$ 600.00				
6	June	\$ 1,200.00	\$ 8,600.00	43	\$ 14,924.39	\$ 17,074.39
7	July	\$ 400.00				
8	August	\$ 200.00				
9	September	\$ 200.00	\$ 9,400.00	47	\$ 15,724.39	\$ 18,074.39
10	October	\$ 420.00				
11	November	\$ -				
12	December	\$ 200.00	\$ 10,020.00	50	\$ 16,344.39	\$ 18,849.39
		\$ 10,020.00			\$ 1,500.00	\$ 1,500.00
					\$ 14,844.39	\$ 17,349.39