

SPRING RUN OWNERS ASSOCIATION

4th Quarter Financial Activity Report



CY 2018 End of Year Report

JANUARY 13, 2019

Spring Run Owners Association

Treasurer Opening Statement: The purpose and the format chosen for this *financial activity report* is to accurately and quickly disseminate the association financial information using standardized and acceptable financial practices. This *financial activity report* is a series of detailed and comprehensive charts that covers the corporation's financial activities over a *specific reporting period*.

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[SROA Annual Financial Report](#)

[Florida Statutes 617.1605 Financial reports for members.](#)

A corporation, shall furnish a periodic financial statement, which may be consolidated or combined statements of the corporation, as appropriate, and which include a balance sheet. If financial statements are prepared for the corporation on the basis of generally accepted accounting principles, the annual financial statements must also be prepared on such basis. In financial accounting, a balance sheet or statement of financial position is a summary of the financial balances of an individual or organization. Assets, liabilities and ownership equity are listed as

Spring Run Owners Association

of a specific date, such as the end of a month, quarterly or financial year. A balance sheet is often described as a "snapshot of a company's financial condition". A balance sheet is the only statement which applies to a single point in time of a business' calendar year.

SROA non for profit statement of activities report.

This statement of activities report focuses on the total organization (as opposed to focusing on funds available within the organization) and reports the following financial information.

1. Revenues or receivables are identified as contributions, fees, membership dues, grants, and investment income.

Revenues are often sorted into two categories:

Operating revenues and Non-operating revenues.

In this report all deposits or revenues shall be identified as **Account Receivables**.

2. Expenses are identified and are reported in categories such as core or operating expenses.

An expense is a cost that occurs as part of an establishment's operating activities during a specified accounting period.

Revenues are often sorted into two categories:

Operating revenues and Non-operating revenues.

In this report all expenses shall be identified as **Account Payables**.

3. In a not-for-profit (NFP) organization the amount of *total assets* minus *total liabilities* is actually reported as *net assets* in its statement of ***financial activity report***.

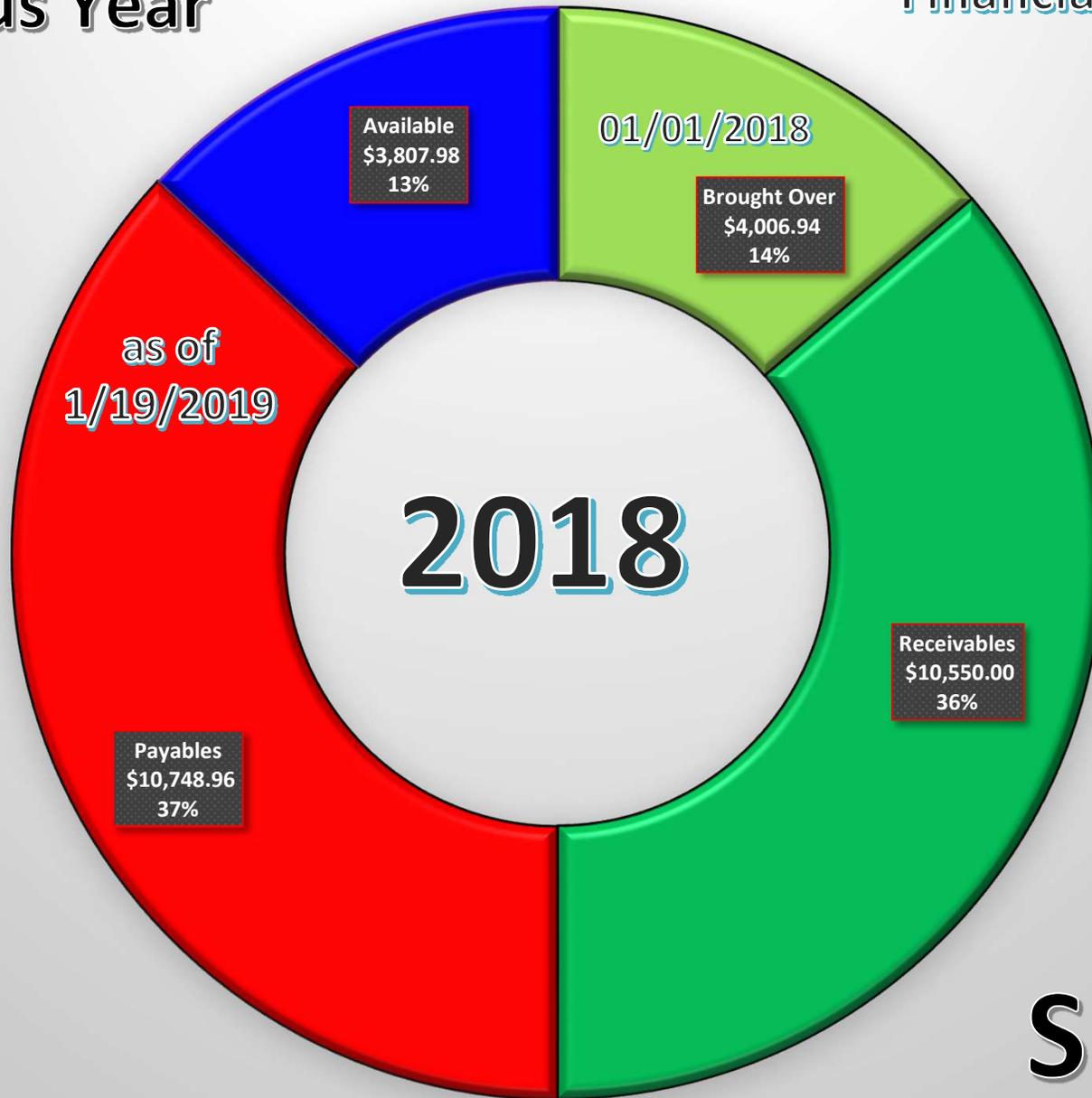
In this report *net assets* shall be known as *assets available* or the *current balance*.

Florida Statutes 617.0604 Liability of members.

- (1) A member of a corporation ***is not***, as such, personally liable for any *act, debt, liability, or obligation* of the corporation.
- (2) A member may become liable to the corporation for *dues, assessments, or fees* as **provided by law**.

Previous Year

Financial Overview

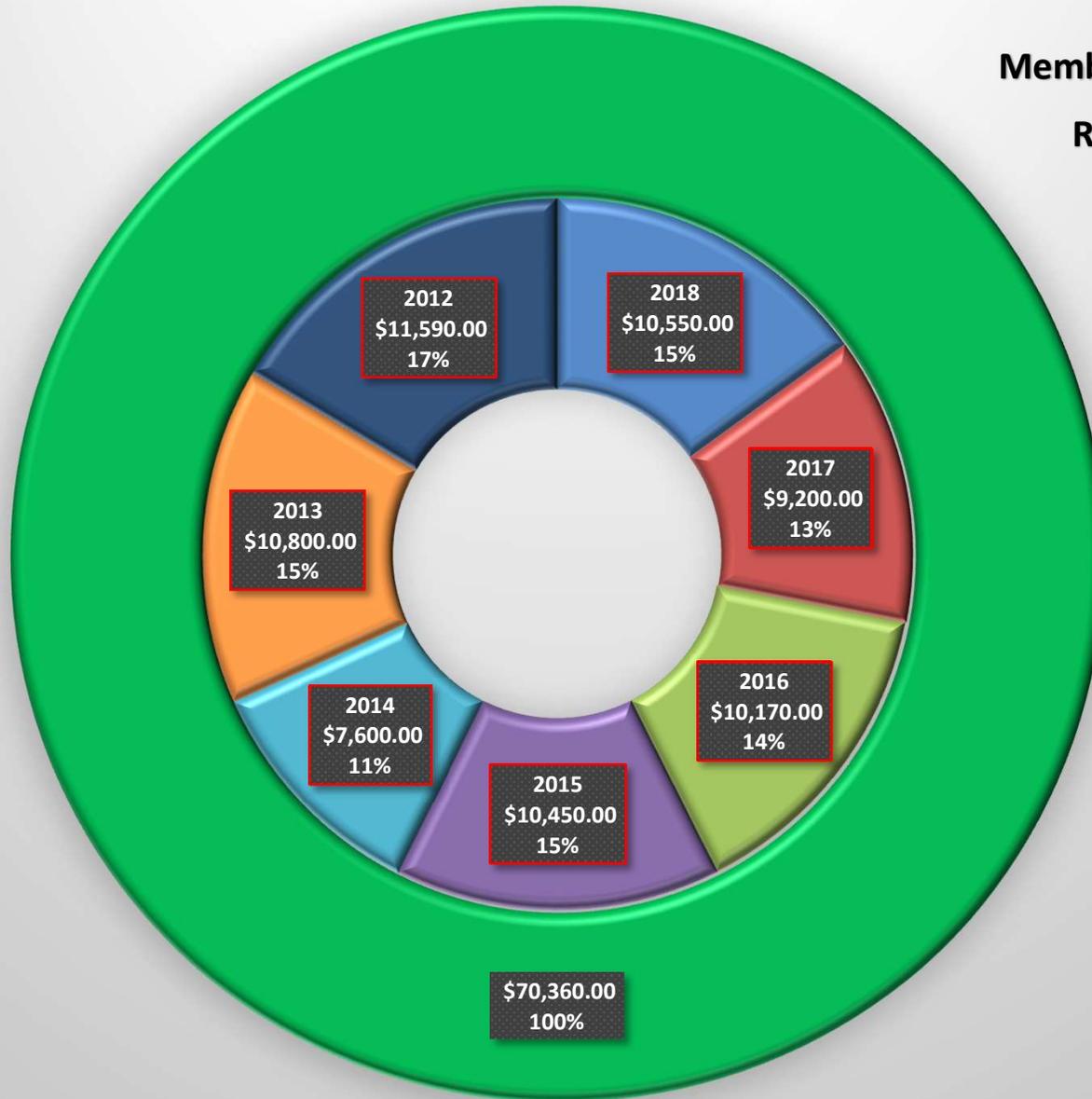


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SPRING RUN OWNERS ASSOCIATION
7 YEAR ANNUAL MEMBERSHIP DUES

Annual Account Receivables.

Membership Dues
Receivables

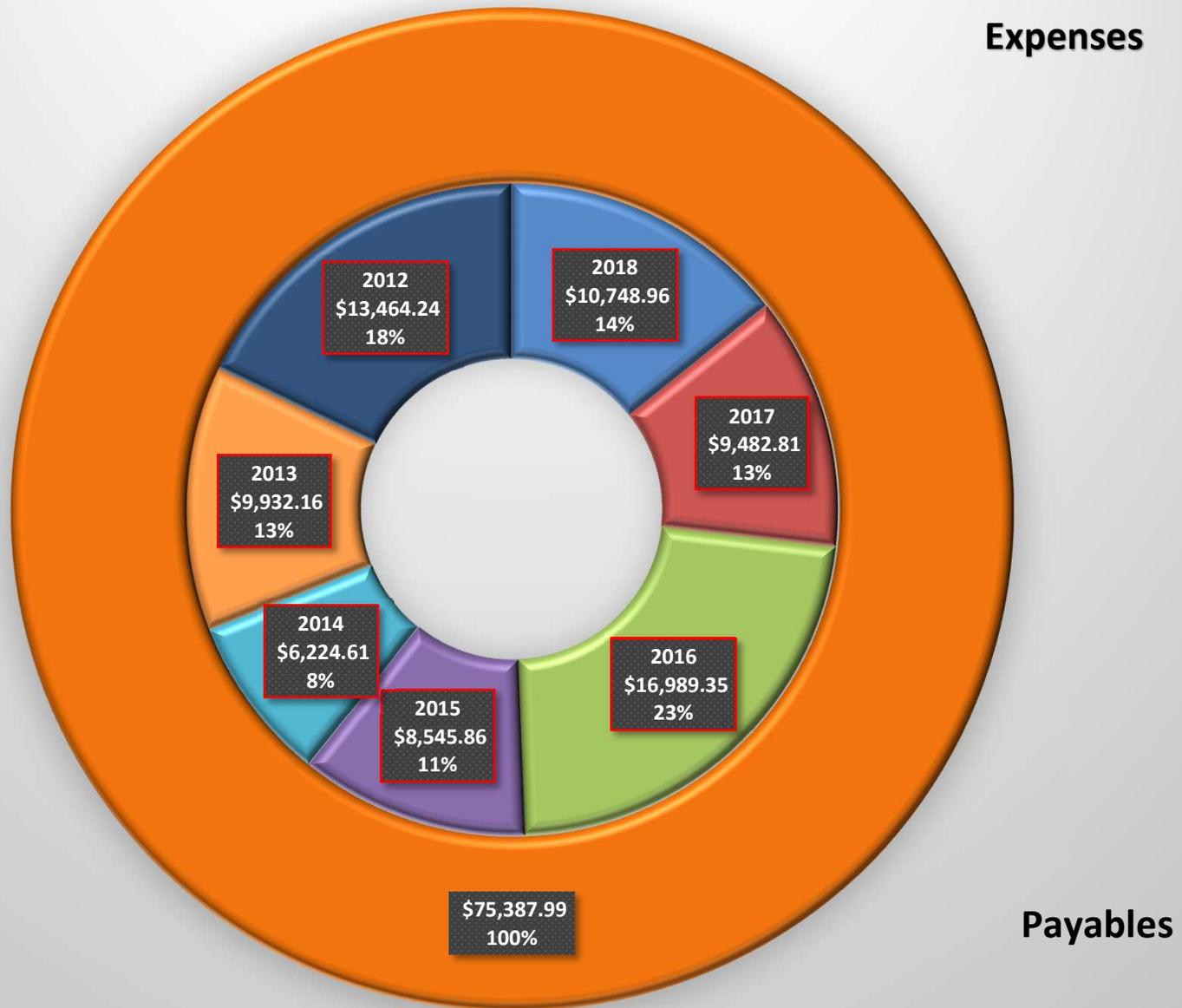


\$74,200

\$10,600

SPRING RUN OWNERS ASSOCIATION
7 YEAR ANNUAL EXPENSES

Annual Account Payables.

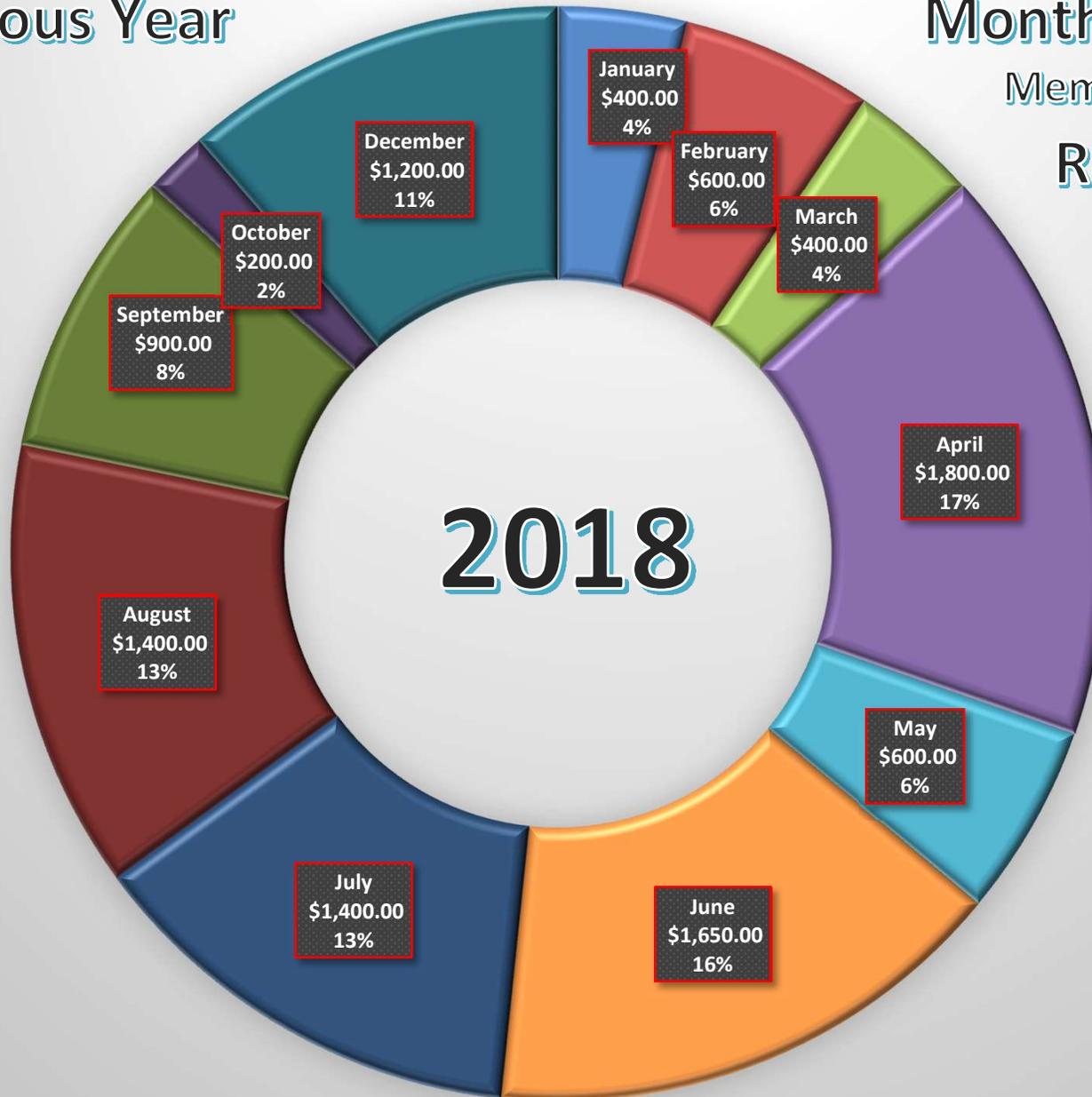


Previous Year

Monthly Deposits

Membership dues

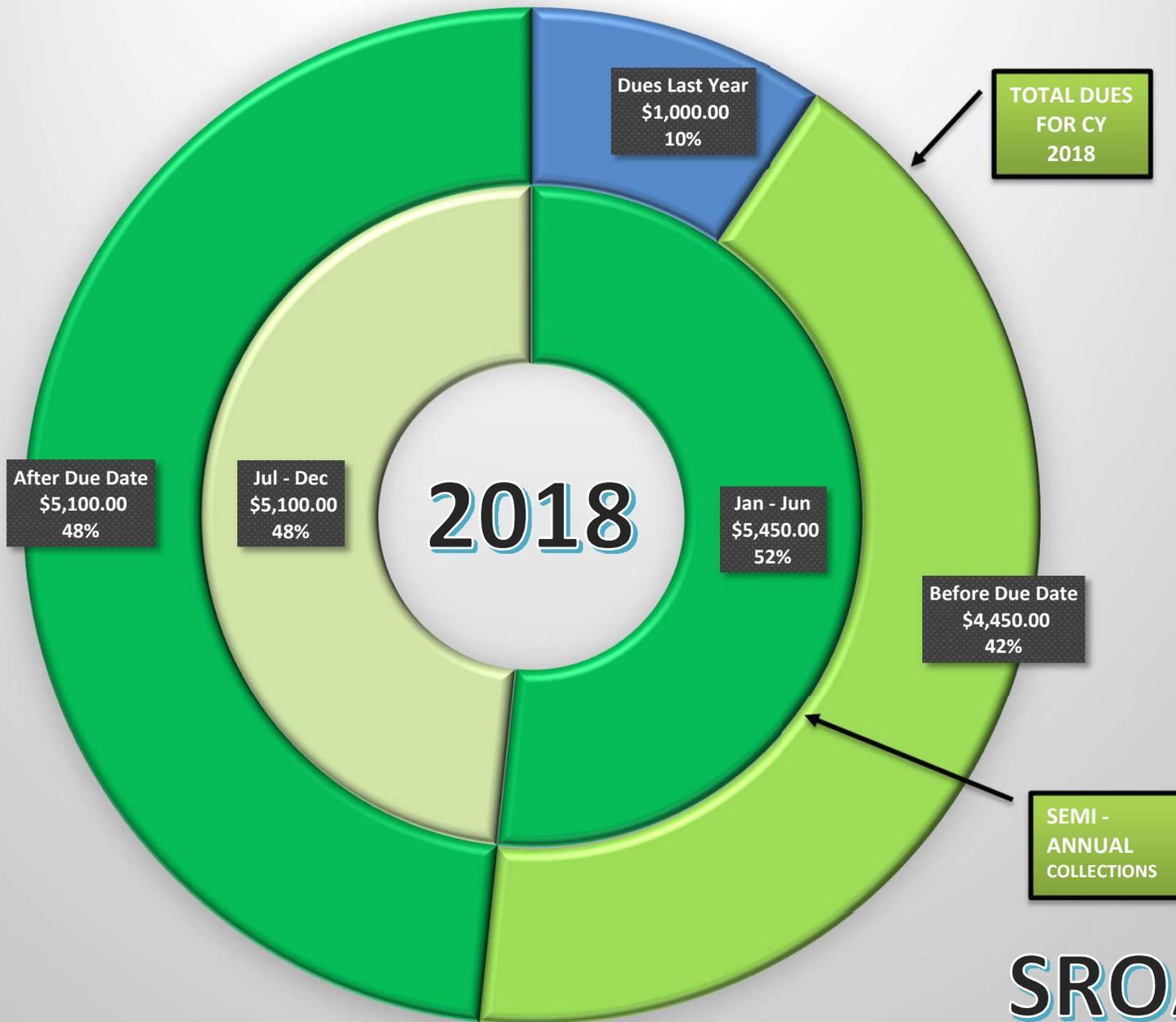
Receivables



2018

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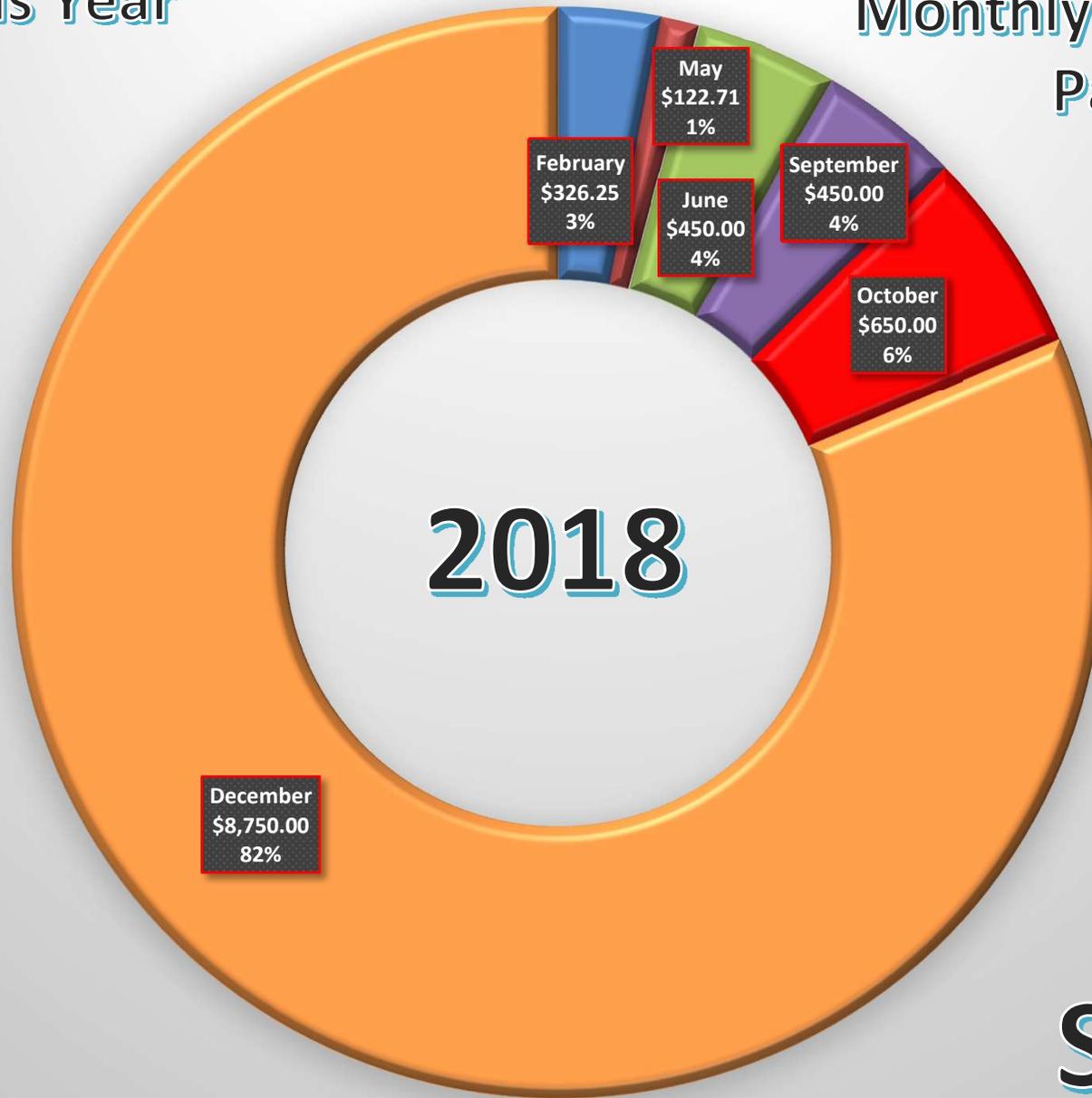
SPRING RUN OWNERS ASSOCIATION
ANNUAL MEMBERSHIP DUES



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Previous Year

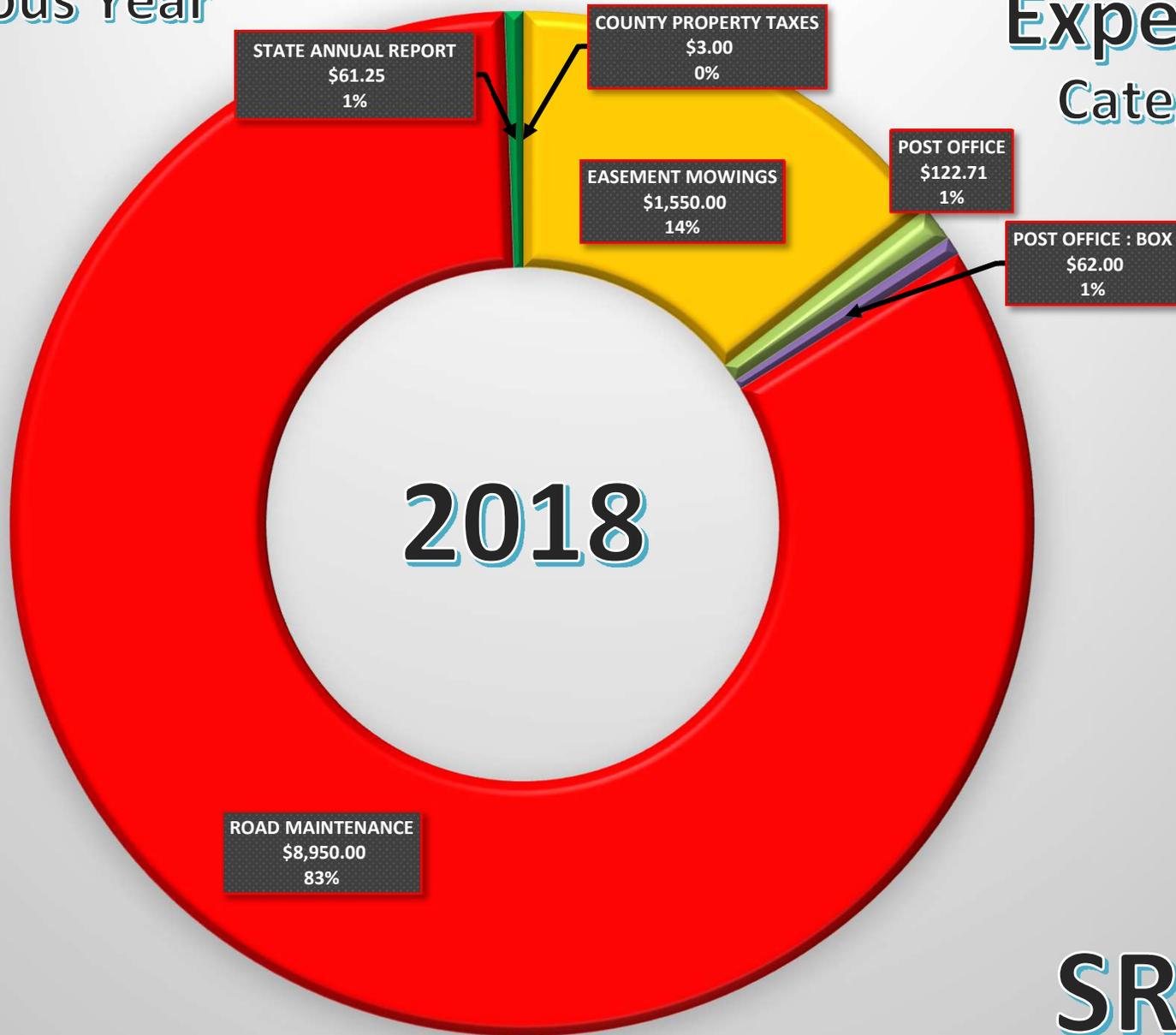
Monthly Expenses Payables



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Previous Year

Expenses Categories



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SROA - BUDGET 2019

		FORECAST			
Members	53			Current	\$ 3,807
	Estimate		Dues	Deposit	Run Balance
April	5	11.1%	\$ 200	\$ 1,000	\$ 4,807
May	5	22.2%	\$ 200	\$ 1,000	\$ 5,807
June	8	40.0%	\$ 200	\$ 1,600	\$ 7,407
July	13	68.9%	\$ 200	\$ 2,600	\$ 10,007
August	6	82.2%	\$ 200	\$ 1,200	\$ 11,207
September	2	86.7%	\$ 200	\$ 400	\$ 11,607
October	2	91.1%	\$ 200	\$ 400	\$ 12,007
November	2	95.6%	\$ 200	\$ 400	\$ 12,407
December	2	100.0%	\$ 200	\$ 400	\$ 12,807
Estimate	45		\$ 200	\$ 9,000	
	84.9%				
		per year		\$ 10,600	\$ 1,600

FORECAST - provided to the BOARD		
Payables / Expenses	Amount	
COUNTY PROPERTY TAXES	\$ 3	0.02%
EASEMENT MOWINGS	\$ 1,800	14.08%
POST OFFICE : NOTICES	\$ 100	0.78%
POST OFFICE : ANNUAL BOX	\$ 62	0.48%
POST OFFICE : CERTIFIED MAIL	\$ 200	1.56%
ROAD MAINTENANCE	\$ 7,000	54.74%
STATE ANNUAL REPORT	\$ 62	0.48%
OTHER - miscellaneous	\$ 1,000	7.82%
ROLL OVER 20% - CY 2019	\$ 2,561	20.03%
Estimate Total	\$ 12,788	

**SPRING RUN OWNERS ASSOCIATION
PAST DUE REPORT**

1/20/2019			2019	2018	2017	2016	2015	2014	2013	2012
Dues	Member	Lot	Current	-1	-2	-3	-4	-5	-6	-7
\$ 200	Grabowski	237	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200
\$ 200	Fiorillo	204	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ 200
\$ 200	Clark	214	\$ -	\$ -	\$ 200	\$ 200	\$ 200	\$ 200	\$ -	\$ -
\$ 200	Geiger	220	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ 200	\$ 200	\$ 200
\$ 200	Dryden	217	\$ -	\$ -	\$ -	\$ 600	\$ -	\$ -	\$ 200	\$ 200
\$ 200	Roman	231	\$ -	\$ -	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200
\$ 200	Young, M	234	\$ -	\$ -	\$ 600	\$ 200	\$ -	\$ -	\$ 200	\$ 200
\$ 200	Fouts	242	\$ 200	\$ -	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200
\$ 200	Cunnagin	245	\$ -	\$ -	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200
\$ 200	Saunders	228	\$ -	\$ -	\$ -	\$ 200	\$ 200	\$ 200	\$ 1,200	\$ 590
\$ 2,000		10	\$ 200							

Grabowski	237	\$ 1,200
Fiorillo	204	\$ 1,000
Geiger	220	\$ 600
Dryden	217	\$ 400
Saunders	228	\$ 400
Enech	233	\$ 400
Priest	236	\$ 400
Gensoli	101	\$ 200
Clark	214	\$ 200
Molina	227	\$ 200
Roman	231	\$ 200
Young, M	234	\$ 200
Fouts	242	\$ 200
Cunnagin	245	\$ 200
	14	\$ 5,800

Grabowski	237	\$ 1,200
Geiger	220	\$ 600
Dryden	217	\$ 400
Saunders	228	\$ 400
Clark	214	\$ 200
Molina	227	\$ 200
Roman	231	\$ 200
Young, M	234	\$ 200
Cunnagin	245	\$ 200
	9	\$ 3,600

**SPRING RUN OWNERS ASSOCIATION
7 YEAR SHORTAGE AND LOSS REPORT**

1/20/2019	LOSSES			2019	2018	2017	2016	2015	2014	2013	2012
Per Year	Member	Lot	Owe	Current	-1	-2	-3	-4	-5	-6	-7
\$ 200.00	Webb	215	\$1,200.00	\$ -	\$ 200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 200.00	Fiorillo	204	\$1,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ 200
\$ 200.00	Clark	214	\$600.00	\$ -	\$ -	\$ 200	\$ 200	\$ 200	\$ 200	\$ -	\$ -
\$ 200.00	Marszalek	218	\$400.00	\$ -	\$ 200	\$ 200	\$ 200	\$ -	\$ -	\$ 200	\$ 200
\$ 800.00		<u>4</u>	\$3,200.00	<u>4</u>							

Revenue Losses				
Previous Owner	Current Owner	Lot	Reason	Legal
Robinson	Webb	215	Property Sold	Lien
Fiorillo	Fiorillo	204	Property Sold	None
BOA	Clark	214	Property Sold	Lien
Rodriguez	Marszalek	218	Property Sold	None

